

**ARABLE LANDS DEVELOPMENT PROGRAMME LOAN  
(AUTHORIZATION) ACT, 1981**

No. 27



of 1981

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Authorization to raise loans
3. Loans to be paid into Consolidated Fund
4. Loans charged upon Consolidated Fund
5. Powers of Minister in connexion with loans
6. Report on loan to be laid before National Assembly

**An Act to authorize the raising by the Government of loans from the African Development Bank, The African Development Fund and the International Fund for Agricultural Development, for the purpose of financing the Arable Land Development Programme.**

*Date of Assent: 21.1.82.*

*Date of Commencement: 29.1.82.*

**ENACTED** by the Parliament of Botswana.

1. This Act may be cited as the Arable Lands Development Programme Loan (Authorization) Act, 1981. Short title
2. The Minister may, subject to such terms and conditions as may be agreed between him and any of the financial institutions mentioned herein, raise by loans from – Authorization to raise loans
  - (a) the African Development Bank sums not exceeding in the aggregate the equivalent of 7 200 000 units of account (seven million, two hundred thousand units of account);
  - (b) the African Development Fund sums not exceeding in the aggregate 6 700 000 Fund units of account (six million seven hundred thousand units of account); and

(c) the International Fund for Agricultural Development sums not exceeding in the aggregate SDR 6 750 000 (six million seven hundred and fifty thousand special drawing rights).

Loans to be  
paid into  
Consolidated  
Fund  
Loans  
charged  
upon  
Consolidated  
Fund

3. The proceeds of the loans authorized to be raised by this Act (hereinafter referred to as "the loans") shall be paid into the Consolidated Fund.

4. All sums required to repay the loans and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Power of  
Minister in  
connexion  
with loans

5. The Minister is hereby empowered to sign on behalf of the Government or to authorize any public officer so to sign any agreements embodying the terms and conditions of the loans and to do all such things as may be necessary or expedient to effect or facilitate the loans and such agreements.

Report  
on loan  
to be  
laid  
before  
National  
Assembly

6. As soon as practicable after the raising of the loans the Minister shall lay before the National Assembly a paper containing a report on the loans which shall include the terms and conditions of the loans and any other information relating thereto which the Minister considers appropriate to include.

Passed by the National Assembly this 8th day of December, 1981.

I.P. Gontse,  
*Clerk of the National Assembly.*